



Date : 1st August, 2024
Ref. : BSE/NSE/CSE/34/2024-2025.

To,
Dept. of Corporate Services,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Company Code: 514300
Company ISIN: INE156C01018

To,
The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051.
Company Code: PIONEEREMB
Company ISIN: INE156C01018

To,
The Listing Department,
Calcutta Stock Exchange Ltd,
7, Lyons Range, 4th Floor,
Kolkata – 700 001.
Company Code: 26033
Company ISIN: INE156C01018

Dear Sir,

Sub: Disclosure pertaining to Company's Credit Rating

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company would like to inform that the Company has received the credit rating which is as below:

Instrument Type	Rating
Term Loan	IND BBB-/Stable
Fund Based facilities	IND BBB-/Stable/IND A3
Non-Fund Based facilities	IND A3

India Ratings and Research Private Limited letter dated 31st July, 2024 received by the Company today which is enclosed herewith wherein they have affirmed the existing rating. Company's credit rating has also been published on the public domain i.e. <https://www.indiaratings.co.in/pressrelease/71661> .

This is for your information and records.

Thank you.

Yours faithfully,

For Pioneer Embroideries Limited

Ami Thakkar

PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail: mumbai@pelhakoba.com

Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyog Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

CIN: L17291MH1991PLC063752



Mr. Deepak Sipani
CFO
Pioneer Embroideries Limited
Unit No. 21-25, 2nd Floor, Orient House,
3 A Udyog Nagar , Off S. V. Road,
Goregaon (West), Mumbai - 400062

July 31, 2024

Dear Sir/Madam,

Re: Rating Letter for BLR of Pioneer Embroideries Limited

India Ratings and Research (Ind-Ra) has taken the following rating actions on Pioneer Embroideries Limited

Assigned				
Assigned				
underwriters and from other al information relied upon by independent sources, to the				
will vary depending on the rity is offered and sold, the isers, the availability of pre- reports, engineering reports, ird-party verification sources tors.				

third-party verification can ensure
e. Ultimately, the issuer and
market in offering documents
lent auditors with respect to
forward-looking and embody
It, despite any verification of

current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are based on established criteria and methodologies that India Ratings is continuously evaluating and updating. Therefore, ratings are the collective work product of India Ratings and no individual, or group of individuals, is solely responsible for a rating. All India Ratings reports have shared authorship. Individuals identified in an India Ratings report were involved in, but are not solely responsible for, the opinions stated therein. The individuals are named for contact purposes only.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in

Abhash Sharma
Senior Director

